

# Agenda

Dorset County Council



---

Meeting: Pension Fund Committee  
Time: 10.00 am  
Date: 28 February 2018  
Venue: Committee Room 2, County Hall, Colliton Park, Dorchester, DT1 1XJ

---

John Beesley (Chairman)	Bournemouth Borough Council
Andy Canning	Dorset County Council
Tony Ferrari	Dorset County Council
Spencer Flower	Dorset County Council
May Haines	Borough of Poole
Colin Jamieson	Dorset County Council
John Lofts	Dorset District Councils
Peter Wharf (Vice-Chairman)	Dorset County Council
Vacancy	Scheme Member Representative

---

## Notes:

- The reports with this agenda are available at [www.dorsetforyou.com/countycommittees](http://www.dorsetforyou.com/countycommittees) then click on the link "minutes, agendas and reports". Reports are normally available on this website within two working days of the agenda being sent out.
- We can provide this agenda and the reports as audio tape, CD, large print, Braille, or alternative languages on request.

- **Public Participation**

Guidance on public participation at County Council meetings is available on request or at <http://www.dorsetforyou.com/374629>.

### Public Speaking

Members of the public can ask questions and make statements at the meeting. The closing date for us to receive questions is 10.00am on Date Not Specified, and statements by midday the day before the meeting.

---

**Debbie Ward**  
Chief Executive

Contact: Liz Eaton, Democratic Services Officer  
County Hall, Dorchester, DT1 1XJ  
01305 225113 - [e.a.eaton@dorsetcc.gov.uk](mailto:e.a.eaton@dorsetcc.gov.uk)

Date of Publication:  
Tuesday, 20 February 2018

---

## 1. **Apologies for Absence**

To receive any apologies for absence.

## 2. **Code of Conduct**

Councillors are required to comply with the requirements of the Localism Act 2011 regarding disclosable pecuniary interests.

- Check if there is an item of business on this agenda in which you or a relevant person has a disclosable pecuniary interest.
- Inform the Secretary to the Joint Committee in advance about your disclosable pecuniary interest and if necessary take advice.
- Check that you have notified your interest to your own Council's Monitoring Officer (in writing) and that it has been entered in your Council's Register (if not this must be done within 28 days and you are asked to use a notification form available from the clerk).
- Disclose the interest at the meeting and in the absence of a dispensation to speak and/or vote, withdraw from any consideration of the item.

Each Councils' Register of Interests is available on [Dorsetforyou.com](http://Dorsetforyou.com) and the list of disclosable pecuniary interests is set out on the reverse of the form.

## 3. **Minutes**

5 - 10

To confirm the minutes of the meeting of the Pension Fund Committee held on 23 November 2017.

## 4. **Public Participation**

### (a) **Public Speaking**

### (b) **Petitions**

## 5. **Manager Presentation from Hermes**

11 - 40

To receive the report of Hermes, one of the Fund's infrastructure managers (attached).

## 6. **Manager Presentation from JP Morgan**

41 - 66

To receive the report of JP Morgan, the Fund's emerging markets equity manager (attached).

## 7. **Independent Adviser's Report**

67 - 72

To consider the report by the Independent Adviser on the investment outlook (attached).

## 8. **Fund Administrator's Report**

73 - 180

To consider a report by the Chief Financial Officer (attached). This includes Strategic Fund Allocation for the period ending 31 December 2017, cash flow and performance analysis and other topical issues.

## 9. **The Brunel Pensions Partnership - Project Progress Report**

181 - 220

To consider a report by the Fund Administrator on progress to date on the Brunel

Pension Partnership (attached).

**10. Pension Fund Administration**

221 - 258

To consider a report by the Fund Administrator on Pension Administration (attached).

**11. Treasury Management Strategy 2018-19**

259 - 272

To consider a report by the Fund Administrator (attached).

**12. Dates of Future Meetings**

To confirm the dates for the meeting of the Committee in 2018:-

19/20 June	-	London (venue TBC)
17 September	-	County Hall, Dorchester
21/22 November	-	London (venue TBC)

**13. Questions**

To answer any questions received in writing by the Chief Executive by not later than 10.00 am on 23 February 2018.